

Thinkific Announces Resignation of Board Member

VANCOUVER, BC, Aug. 4, 2022 /CNW/ - Thinkific Labs Inc. ("**Thinkific**" or the "**Company**") (TSX: THNC), a leading cloud-based software platform that enables entrepreneurs and established businesses of all sizes to create, market and sell online learning products, announces today that Lisa Shields, a member of the Board of Directors, has stepped down from the Board, effective August 4th.

Ms. Shields was appointed a Director of Thinkific in July 2020. A highly valued board member, she was a guiding force for Thinkific as it went through the IPO process. In this planned transition, Ms. Shields will be focusing on leading Fi.SPAN, where she serves as Executive Chair.

"On behalf of the Board and the whole team at Thinkific, I would like to thank Lisa for her thoughtful and impactful guidance and stewardship as a member of our board," said Fraser Hall, Chair of Thinkific's Board of Directors. "Since joining the Board, Lisa has provided invaluable insight related to scaling and building successful Software-as-a-Service companies, and most importantly providing us the benefit of her experience and expertise in building out our payments solutions."

Thinkific is committed to delivering strong corporate governance, and will continue to bolster its Board of Directors with members who enhance the already deep skill set represented by the existing Board members.

About Thinkific

Thinkific (TSX:THNC) makes it simple for entrepreneurs and established businesses of any size to scale and generate revenue by teaching what they know. Our platform gives businesses everything they need to build, market, and sell online courses and other learning products, and to run their business seamlessly under their own brand, on their own site. Thinkific's 50,000 active creators earn hundreds of millions of dollars in direct course sales while teaching tens of millions of students. Thinkific is headquartered in Vancouver, Canada, with a distributed team.

For more information, please visit www.thinkific.com.

This news release includes forward-looking statements and forward-looking information within the meaning of applicable securities laws ("forward-looking statements"). Forward-looking statements are based on Thinkific's current expectations, estimates, projection and assumptions that were made by the company in light of its information available at the time the statement was made and considers Thinkific's experience and its perception of trends. Forward-looking statements in this news release include statements regarding Thinkific's commitment towards strong corporate governance; the Company's plans related to the potential addition of a new board director and the expected benefits of the board director's experience and skillset as a member of the board of directors and the expected benefits the board director may bring to position the company for greater success and value creation in the future. Although Thinkific's management believes that the assumptions underlying these statements and information are reasonable, they may prove to be incorrect. Except as required by applicable securities laws, forward-looking statements and information speak only as of the date on which they are made and Thinkific undertakes no obligation to publicly update or revise any forward-looking statement or information, whether as a result of new information, future events or otherwise.

Forward-looking statements and information are not guarantees of future performance and involve a number of risks and uncertainties, some that are similar to other companies with online learning products and some that are unique to Thinkific. Thinkific's actual results may differ materially from those expressed or implied by its forward-looking statements, so readers are cautioned not to place undue reliance on them.

Thinkific's Management's Discussion and Analysis for the second quarter of 2022 dated August 4, 2022 and its Annual Information Form to Shareholders dated February 23, 2022 and other documents it files from time to time with securities regulatory authorities describe the risks, uncertainties, material assumptions and other factors that could influence actual results and such factors are incorporated herein by reference. Copies of these documents are available on [SEDAR](https://www.sedar.com).

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